

Castle Valley  
TOWN

FISCAL YEAR 2008

## CERTIFICATION OF BUDGET

### ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Castle Valley Town for the fiscal year ending 2008 as approved and adopted by resolution or ordinance dated June 20, 2007. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)  
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on June 5, 2007 for all budgetary funds.

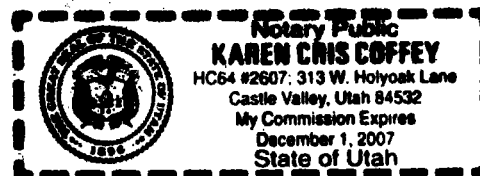
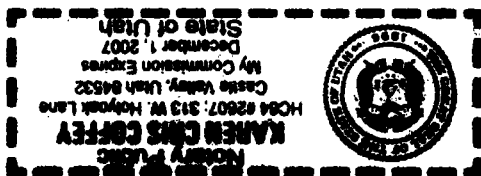
Signed:

[Signature] (Mayor)  
(Budget Officer)

Subscribed and sworn to this

day of June, 2007

Karen Chris Coffey  
(Notary Public)



# Town of Cattle Valley

Governmental Unit

2008

Fiscal Year

## GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue '2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>TAXES</b>			
	General Property Taxes - Current	58,656	42,339	63,548
	Prior Years' Taxes - Delinquent	3,716	5,748	4,000
	General Sales & Use Taxes	31,714	36,400	35,000
	Fee-in-Lieu of Property Taxes	3,490	2,465	2,500
	Other	863	976	900
	<b>LICENSES AND PERMITS</b>			
	Business Licenses & Permits	652	955	850
	Professional & Occupational			
	Water Permit	190	0	4500
	Other	692	280	250
	<b>INTERGOVERNMENTAL REVENUE</b>			
	Federal Grants			
	State Grants			
	State Shared Revenue			
	Class "C" Road Fund Allotment	23,602	23,894	23,000
	Liquor Fund Allotment	432	481	500
	Grants from Local Units:			
	FEMA Reimbursement			
	Other	252	1,100	600
	<b>CHARGES FOR SERVICES</b>			
	General Government			
	Cemeteries			
	Miscellaneous Services:			
	<b>MISCELLANEOUS REVENUE</b>			
	Interest Earnings	6,671	8,560	8,000
	Rents and concessions			
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	<b>CONTRIBUTIONS AND TRANSFERS</b>			
	Transfer from:			
	Transfer from:			
	Contribution from private sources:	4840	800	2800
	Other	50		
	<b>Excess Beg. Fund Bal. to be Appropriated</b>			
	<b>TOTAL REVENUES</b>	<b>135,820</b>	<b>143,938</b>	<b>146,448</b>

# Town of Castle Valley

Governmental Unit

2008

Fiscal Year

## GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>GENERAL GOVERNMENT</b>			
	Administration	43,349	51,805	56,840
	Professional Services (Accounting, Legal, Engineering, etc.)	12,363	13,500	14,568
	Elections	1,774	0	2,000
	Other: Community Bldgs	11,995	13,850	16,150
	Planning/Land Use Com	582	3,700	6,200
	Water Dept.	5,295	4,245	4,600
	<b>PUBLIC SAFETY</b>			
	Police Department			
	Fire Department			
	<b>HIGHWAYS AND STREETS</b>			
	Construction	8,277		
	Repair and Maintenance	14,193	24,150	34,000
	Other:	6,969	16,000	10,070
	<b>SANITATION (Garbage Collection)</b>			
	<b>HEALTH AND WELFARE</b>			
	<b>CULTURE &amp; RECREATION</b>			
	Recreation			
	Parks			
	Cemetery			
	<b>COMMUNITY &amp; ECONOMIC DEVELOP.</b>			
	<b>CAPITAL OUTLAY (Purch. of fixed assets)</b>			
	<b>TRANSFERS AND OTHER USES</b>			
	Transfer to: Capital Fund	29,021	16,000	
	Transfer to:			
	<b>Budgeted Increase in Fund Balance</b>		4,688	
	<b>TOTAL EXPENDITURES</b>	135,820	143,938	146,448

Account Number	Description	Prior Year Actual 20 <u>06</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>REVENUES:</b>			
	Transfers from General Fund	29,021	16,000	
	Interest Income			
	Other Additions Gov. Grants	55,250	20,000	
	<b>TOTAL REVENUE</b>	84,272	36,000	80,417
	<b>Beginning Fund Balance</b>	57,295	79,567	
	<b>TOTAL AVAILABLE FOR APPROPR.</b>	141,567	115,567	
	<b>EXPENDITURES:</b> Pavilion	6,750	7,434	0
	Well Monitors	53,250	0	0
	Roads		24,000	25,000
	Basketball Ct.		0	25,000
	Other		1716	20,000
	<b>TOTAL EXPENDITURES</b>	62,000	35,150	76,000
	<b>Ending Fund Balance</b>	79,567	80,417	10,417

[illegible]

# Town of Castle Valley

Governmental Unit

2008

Fiscal Year

ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 20_____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>OPERATING REVENUE:</b>			
	Charges for Services			
	Interest Earned			
	Other: _____			
	<b>TOTAL OPERATING REVENUE</b>			
	<b>OPERATING EXPENSES:</b>			
	Personnel Services			
	Contractual Services			
	Material and Supplies			
	Depreciation			
	Other			
	<b>TOTAL OPERATING EXPENSE</b>			
	<b>OPERATING INCOME (LOSS)</b>			
	<b>NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:</b>			
	Connection Fees			
	Interest Expense			
	Operating transfers from:			
	Operating transfers to:			
	<b>NET INCOME (LOSS)</b>			

ANALYSIS OF CASH REQUIREMENTS:

	<b>CASH OPERATING NEEDS:</b>			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	<b>TOTAL CASH PROVIDED (REQUIRED)</b>			
	<b>SOURCE OF CASH REQUIRED:</b>			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets Sold			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	<b>TOTAL CASH REQUIRED</b>			